## Application for Appraised Value Limitation on Qualified Property



| S   | SECTION 14: Wage and Employment Information   |              |               |             |  |  |  |  |  |  |
|-----|---|--------------|---------------|-------------|--|--|--|--|--|--|
| 1.  | What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)?  |              | 0             |             |  |  |  |  |  |  |
| 2.  | What is the last complete calendar quarter before application review start date:  |              |               |             |  |  |  |  |  |  |
|     | First Quarter Second Quarter Third Quarter Fourth Quarter of 2013 (year)  |              |               |             |  |  |  |  |  |  |
| 3.  | What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)?  |              | 0             |             |  |  |  |  |  |  |
|     | Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).   |              |               |             |  |  |  |  |  |  |
| 4.  | What is the number of new qualifying jobs you are committing to create?   |              | 10            |             |  |  |  |  |  |  |
| 5.  | What is the number of new non-qualifying jobs you are estimating you will create?   |              | 0             |             |  |  |  |  |  |  |
| 6.  | Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)?   |              | Yes           | ✓ No        |  |  |  |  |  |  |
|     | 6a. If yes, attach evidence in <b>Tab 12</b> documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.   |              |               |             |  |  |  |  |  |  |
| 7.  | Attach in <b>Tab 13</b> the four most recent quarters of data for each wage calculation below, including documentation from t statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from the information from the four quarterly periods for which data were available at the time of the application review start date See TAC §9.1051(21) and (22). | nis estimate | - will be b   | ased on     |  |  |  |  |  |  |
|     | a. Average weekly wage for all jobs (all industries) in the county is   |              | 672.00        |             |  |  |  |  |  |  |
|     | b. 110% of the average weekly wage for manufacturing jobs in the county is  |              | 765.33        |             |  |  |  |  |  |  |
|     | c. 110% of the average weekly wage for manufacturing jobs in the region is  | <u> </u>     | 925.32        |             |  |  |  |  |  |  |
| 8.  | Which Tax Code section are you using to estimate the qualifying job wage standard required for this project?  | 21(5)(A) or  | <b>√</b> §313 | .021(5)(B)  |  |  |  |  |  |  |
| 9.  | What is the minimum required annual wage for each qualifying job based on the qualified property?   |              | 18,116.20     |             |  |  |  |  |  |  |
| 10  | . What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property?   |              | 18,116.20     |             |  |  |  |  |  |  |
| 11. | Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)?   |              | Yes           | No          |  |  |  |  |  |  |
| 12  | . Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.024(d-2)?  |              | Yes           | <b>√</b> No |  |  |  |  |  |  |
|     | 12a. If yes, attach in Tab 12 supporting documentation from the TWC, pursuant to §313.021(3)(F).  |              |               |             |  |  |  |  |  |  |
| 13  | . Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements?   |              | Yes           | <b>√</b> No |  |  |  |  |  |  |
|     | 13a. If yes, attach in Tab 6 supporting documentation including a list of qualifying jobs in the other school district(s).  |              |               |             |  |  |  |  |  |  |
| S   | SECTION 15: Economic Impact   |              |               |             |  |  |  |  |  |  |

- 1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
- 2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in Tab 15. (not required)
- 3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

## Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Applicant Name: HEYCO LNG, LLI

ISD Name: Yoakum ISD

Form 50-296A

Revised Feb 2014

| ISD Name. Toakum ISD                            |      |                            |   | Qualified Property                |   |  | Estimated Taxable Value   |  |  |  |
|---|------|----------------------------|---|-----------------------------------|---|--|---|--|--|--|
|   | Year | School Year<br>(YYYY-YYYY) | Tax Year<br>(Fill in actual tax<br>year) YYYY | Estimated Market Value of<br>Land | Estimated Total Market<br>Value of new buildings or<br>other new improvements | Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements" | Market Value less any<br>exemptions (such as<br>pollution control) and<br>before limitation | Final taxable value for I&S after all reductions | Final taxable value for M&O after all reductions |  |
| Each year prior to start of                     |      | 2014                       | 2014  | 1,117,000                         | 77,101,336  |  | 91,093,795  |  | 91,093,795                                       |  |
| Value Limitation Period                         | 0    | 2015-2016                  | 2015  | 1,117,000                         | 79,725,176  |  | 96,341,475  |  | 96,341,475                                       |  |
| Insert as many rows as necessary                |      | 2016-2017                  | 2016  | 1,117,000                         | 77,333,420  |  | 93,484,740  |  | 93,484,740                                       |  |
|   | 1    | 2017-2018                  | 2017  | 1,117,000                         | 75,738,917  | 14,724,334   | 91,580,251  | 91,580,251                                       | 25,000,000                                       |  |
|   | 2    | 2018-2019                  | 2018  | 1,117,000                         | 74,144,413  | 14,414,348   | 89,675,761  | 89,675,761                                       | 25,000,000                                       |  |
|   | 3    | 2019-2020                  | 2019  | 1,117,000                         | 71,752,658  | 13,949,369   | 86,819,027  | 86,819,027                                       | 25,000,000                                       |  |
|   | 4    | 2020-2021                  | 2020  | 1,117,000                         | 70,955,406  | 13,794,376   | 85,866,782  | 85,866,782                                       | 25,000,000                                       |  |
| Value Limitation Period                         | 5    | 2021-2022                  | 2021  | 1,117,000                         | 69,360,903  | 13,484,390   | 83,962,293  | 83,962,293                                       | 25,000,000                                       |  |
| Value Limitation Feriod                         | 6    | 2022-2023                  | 2022  | 1,117,000                         | 67,766,399  | 13,174,404   | 82,057,803  | 82,057,803                                       | 25,000,000                                       |  |
|   | 7    | 2023-2024                  | 2023  | 1,117,000                         | 66,171,896  | 12,864,418   | 80,153,314  | 80,153,314                                       | 25,000,000                                       |  |
|   | 8    | 2024-2025                  | 2024  | 1,117,000                         | 64,577,392  | 12,554,432   | 78,248,824  | 78,248,824                                       | 25,000,000                                       |  |
|   | 9    | 2025-2026                  | 2025  | 1,117,000                         | 62,982,889  | 12,244,446   | 76,344,335  | 76,344,335                                       | 25,000,000                                       |  |
|   | 10   | 2026-2027                  | 2026  | 1,117,000                         | 59,793,882  | 11,624,474   | 72,535,356  | 72,535,356                                       | 25,000,000                                       |  |
|   | 11   | 2027-2028                  | 2027  | 1,117,000                         | 54,213,119  | 10,539,523   | - 65,869,642  | 65,869,642                                       | 65,869,642                                       |  |
|   | 12   | 2028-2029                  | 2028  | 1,117,000                         | 51,502,463  | 8,488,956  | 61,108,419  | 61,108,419                                       | 61,108,419                                       |  |
| Continue to maintain viable presence            | 13   | 2029-2030                  | 2029  | 1,117,000                         | 48,927,339  | 7,255,101  | 57,299,440  | 57,299,440                                       | 57,299,440                                       |  |
|   | 14   | 2030-2031                  | 2030  | 1,117,000                         | 46,480,972  | 6,844,734  | 54,442,706  | 54,442,706                                       | 54,442,706                                       |  |
|   | 15   | 2031-2032                  | 2031  | 1,117,000                         | 44,156,923  | 7,264,294  | 52,538,217  | 52,538,217                                       | 52,538,217                                       |  |
|   | 16   | 2032-2033                  | 2032  | 1,117,000                         | 41,949,077  | 7,567,650  | 50,633,727  | 50,633,727                                       | 50,633,727                                       |  |
|   | 17   | 2033-2034                  | 2033  | 1,117,000                         | 39,851,623  | 6,808,370  | 47,776,993  | 47,776,993                                       | 47,776,993                                       |  |
|   | 18   | 2034-2035                  | 2034  | 1,117,000                         | 37,859,042  | 6,896,461  | 45,872,503  | 45,872,503                                       | 45,872,503                                       |  |
|   | 19   | 2035-2036                  | 2035  | 1,117,000                         | 35,966,090  | 6,884,924  | 43,968,014  | 43,968,014                                       | 43,968,014                                       |  |
| Additional years for 25 year economic impact as | 20   | 2036-2037                  | 2036  | 1,117,000                         | 34,167,785  | 6,778,739  | 42,063,524  | 42,063,524                                       | 42,063,524                                       |  |
| equired by 313.026(c)(1)                        | 21   | 2037-2038                  | 2037  | 1,117,000                         | 32,459,396  | 6,582,639  | 40,159,035  | 40,159,035                                       | 40,159,035                                       |  |
|   | 22   | 2038-2039                  | 2038  | 1,117,000                         | 30,836,426  | 6,301,119  | 38,254,545  | 38,254,545                                       | 38,254,545                                       |  |
|   | 23   | 2039-2040                  | 2039  | 1,117,000                         | 29,294,065  | 5,938,991  | 36,350,056  | 36,350,056                                       | 36,350,056                                       |  |
|   | 24   | 2040-2041                  | 2040  | 1,117,000                         | 27,829,874  | 5,498,692  | 34,445,566  | 34,445,566                                       | 34,445,566                                       |  |
|   | 25   | 2041-2042                  | 1   | 1,117,000                         |   | 4,985,696 purposes of property   | 32,541,077  | 32,541,077                                       | 32,541,077                                       |  |

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.